

**USJF Shufu Judo Yudanshakai, Inc.**  
**Fall 2025 Board of Directors (BOD) Meeting**  
**Treasurer's Report**

1. Shufu remains in a sound financial position as of October 28, 2025 (see attached Balance Sheet). Key developments since the March 2025 Treasurer's Report are described below.
2. As shown in the attached Income and Expense Statement, net income for the period of January 1 to October 28, 2025 stood at -\$140.82. Three USJF quarterly membership refunds amounting to \$5,178.75 (for the June 1, 2024-February 28, 2025 period) constituted the main source of income.
3. 2025 clinics and events did not break even – there was a loss of \$1550.36 (\$3,130.65 of revenues compared with \$4,681.01 of expenditures). The main reason for the loss was the support that Shufu provided for the First Eastern Kata Championship by funding hotel accommodation for kata judges in the amount of \$2,387.39. The main non-clinic expenses consisted of \$4,500 to support the travel and accommodation costs of three (non-EC) Shufu yudansha who are expected to represent Shufu and participate as presenters at the 2025 Fall USJF meetings.
4. Consistent with the guidance provided at the November 2024 Board of Directors' meeting, in April 2025 Shufu invested in Certificates of Deposit with an Annual Percentage Yield of 4.00 percent. To retain flexibility, \$25,000 was placed in a 6-month CD and \$50,000 in a 13-month CD. The interest earned thus far on the CDs (\$1,243.69) has provided a revenue source to supplement USF quarterly refunds.
5. The Athlete Fund started the year with a balance of \$7,805.00. No disbursements have been made in 2025.

Gaiv Tata, Treasurer  
November 1, 2025

**Shufu Judo Yudanshakai Inc**  
**Balances as of October 28, 2025**

**Current Assets**

|                                  |    |                     |
|----------------------------------|----|---------------------|
| Bank of America Checking Account |    |                     |
| 1 Jan 2025 - Opening Balance     | \$ | 42,168.33           |
| 2025 Net Income                  | \$ | (140.82)            |
| Uncashed checks & other          | \$ | (1,254.90)          |
| 28 Oct 2025 - Closing Balance    |    | <u>\$ 19,756.69</u> |

**Other Assets**

|                                         |    |                  |              |
|-----------------------------------------|----|------------------|--------------|
| Bank of America Savings Account         | \$ | 20,005.61        |              |
| Bank of America Certificates of Deposit | \$ | <u>76,243.69</u> | \$ 96,249.30 |

**TOTAL ASSETS**

\$ 116,005.99

of which:

|               |    |           |
|---------------|----|-----------|
| General Fund  | \$ | 88,666.50 |
| Takemori Fund | \$ | 19,534.49 |
| Athlete Fund  | \$ | 7,805.00  |

Gaiv Tata  
Treasurer

**Shufu Judo Yudanshakai Inc**  
**Income and Expense**  
**January 1 through October 28, 2025**

**INCOME**

|                                     |                                          |                    |                    |
|-------------------------------------|------------------------------------------|--------------------|--------------------|
| Club & Membership Refunds from USJF | Refund for 6-1-24 to 8-31-24             | \$ 995.00          |                    |
|                                     | Refund for 9-1-24 to 11-30-24            | \$ 2,251.25        |                    |
|                                     | Refund for 12-1-24 to 2-28-25            | <u>\$ 1,932.50</u> | \$ 5,178.75        |
|                                     |                                          |                    |                    |
| Tournaments and Clinics Income      |                                          |                    |                    |
|                                     | 2025 Takemori Clinic                     | \$ 1,080.00        |                    |
|                                     | 2025 Spring Promotionals                 | \$ 650.00          |                    |
|                                     | 2025 Eastern Kata Championships & Clinic | \$ 690.00          |                    |
|                                     | 2024 Fall Promotional                    | <u>\$ 710.65</u>   | \$ 3,130.65        |
| Other Income                        |                                          |                    |                    |
|                                     | Interest & Refunds                       | \$ 1,254.90        |                    |
|                                     | Miscellaneous Income                     | <u>\$ 306.94</u>   | \$ 1,561.84        |
| Total Income                        |                                          |                    | <u>\$ 9,871.24</u> |

**EXPENSES**

|                                |                                          |                    |                      |
|--------------------------------|------------------------------------------|--------------------|----------------------|
| Tournament and Clinic Expenses |                                          |                    |                      |
|                                | 2025 Takemori Clinic                     | \$ (1,773.76)      |                      |
|                                | 2025 Spring Promotionals                 | \$ (516.96)        |                      |
|                                | 2025 Eastern Kata Championships & Clinic | \$ (2,387.39)      |                      |
|                                | 2024 Fall Promotional/Shufu Meetings     | <u>\$ (2.90)</u>   | \$ (4,681.01)        |
| Athlete Fund Expenses          |                                          |                    | \$ -                 |
| Other Expenses                 |                                          |                    |                      |
|                                | USJF Registration Fees                   | \$ (225.00)        |                      |
|                                | Corporation Expense (DE)                 | \$ (100.00)        |                      |
|                                | Bank Fees                                | \$ (160.00)        |                      |
|                                | 2025 National Meeting Participation      | \$ (4,500.00)      |                      |
|                                | Misc Expenses                            | <u>\$ (346.05)</u> | \$ (5,331.05)        |
| Total Expenses                 |                                          |                    | <u>\$(10,012.06)</u> |
| <b>NET INCOME/(LOSS)</b>       |                                          |                    | \$ (140.82)          |

Gaiv Tata  
Treasurer