

USJF Shufu Judo Yudanshakai, Inc.
Spring 2026 Board of Directors (BOD) Meeting
Treasurer's Report

1. Shufu remains in a sound financial position as of December 31, 2025 (see attached Balance Sheet) despite a net loss of \$1,115 for the period of January 1 to December 31, 2025 (see attached Income and Expense Statement).
2. Income came from three main sources: USJF membership refunds (\$5,179), clinic revenue (\$4,996), and other income – mainly interest of Certificates of Deposit (\$2,233). Expenditure on clinics amounted to \$8,081; this included support for hotel accommodation for kata judges for the First Eastern Kata Championship (\$2,387). The main non-clinic expenses (\$4,500) related to partial reimbursement for travel and accommodation costs of three (non-EC) yudansha who represented Shufu and participated as presenters at the 2025 Fall USJF meetings.
3. The Athlete Fund started and ended the year with a balance of \$7,805.00. Given the significant balance, the lack of reimbursement requests in 2025 and the net loss, the Executive Committee did not make a 2026 allocation to the Athlete Fund. The EC will closely monitor the situation, and allocations would be considered if significant reimbursement requests are received in 2026.
4. As this is the final report for the four-year Treasurer term, it provides below a summary of Shufu's financial position for the 2022-2025 period.

	2022	2023	2024	2025
Income	5,568	16,996	12,956	12,407
Expenditures	(6,804)	(13,237)	(12,009)	(13,522)
Net Profit/(Loss)	(1,236)	3,759	947	(1,115)
Assets	112,080	115,207	116,147	115,482
Of which:				
General Reserve	89,479	87,366	88,114	88,142
Takemori Fund	18,721	20,761	20,228	19,535
Athlete Fund	3,880	7,080	7,805	7,805

Gaiv Tata, Treasurer
April 25, 2026

Shufu Judo Yudanshakai Inc
Balances as of December 31, 2025

Current Assets

Bank of America Checking Account		
1 Jan 2025 - Opening Balance	\$	42,168.33
2025 Net Income	\$	(1,114.72)
Uncashed checks & other	\$	(1,475.87)
31 December 2025 - Closing Balance		<u>\$ 18,561.82</u>

Other Assets

Bank of America Savings Account	\$	20,007.63	
Bank of America Certificates of Deposit	\$	<u>76,912.64</u>	\$ 96,920.27

TOTAL ASSETS

\$ 115,482.09

of which:

General Fund	\$	88,142.60
Takemori Fund	\$	19,534.49
Athlete Fund	\$	7,805.00

Gaiv Tata
Treasurer

Shufu Judo Yudanshakai Inc
Income and Expense
January 1 through December 31, 2025

INCOME

Club & Membership Refunds from USJF	Refund for 6-1-24 to 8-31-24	\$ 995.00	
	Refund for 9-1-24 to 11-30-24	\$ 2,251.25	
	Refund for 12-1-24 to 2-28-25	<u>\$ 1,932.50</u>	\$ 5,178.75
Tournaments and Clinics Income	2025 Takemori Clinic	\$ 1,080.00	
	2025 Spring Promotionals	\$ 650.00	
	2025 Eastern Kata Championships & Clinic	\$ 2,190.00	
	2025 Fall Promotional	<u>\$ 1,075.65</u>	\$ 4,995.65
Other Income	Interest & Refunds	\$ 1,925.87	
	Miscellaneous Income	<u>\$ 306.94</u>	\$ 2,232.81
Total Income			<u>\$ 12,407.21</u>

EXPENSES

Tournament and Clinic Expenses	2025 Takemori Clinic	\$ (1,773.76)	
	2025 Spring Promotionals	\$ (516.96)	
	2025 Eastern Kata Championships & Clinic	\$ (5,490.09)	
	2025 Fall Promotional/Shufu Meetings	<u>\$ (300.19)</u>	\$ (8,081.00)
Athlete Fund Expenses			\$ -
Other Expenses	USJF Registration Fees	\$ (225.00)	
	Corporation Expense (DE)	\$ (100.00)	
	Bank Fees	\$ (192.00)	
	2025 National Meeting Participation	\$ (4,500.00)	
	Misc Expenses	<u>\$ (423.93)</u>	\$ (5,440.93)
Total Expenses			<u>\$(13,521.93)</u>
NET INCOME/(LOSS)			\$ (1,114.72)
Excluding Takemori Fund			\$ (420.96)

Gaiv Tata
Treasurer